

Extension of time limit for filing of Annual Return by Limited Liability Partnerships (LLPs)

MCA has allowed Limited Liability Partnerships (LLPs) to file e-form 11 (Annual Return) for the financial year 2021-22 up to 30th June 2022 without payment of late fees.

<https://www.mca.gov.in/bin/dms/getdocument?mds=bPU6zFGIKpt0gBxXLV99nw%253D%253D&type=open>

Simplified procedure for issuance of duplicate securities certificates

SEBI has prescribed simplified procedure and documentation requirements for issuance of duplicate securities certificates. Salient requirements are as under:

- Submission of copy of FIR including e-FIR/Police complaint/Court injunction order/copy of plaint by the security holder having details of the securities if the value of securities exceeds Rs 5 lakhs. The value of the securities shall be determined on the basis of the closing price of such securities at any one of the recognized stock exchanges a day prior to the date of application for issuance of duplicate certificate. An overseas securities holder, in lieu of FIR etc as mentioned above, shall be permitted to provide self-declaration of the security certificates lost/misplaced/stolen which shall be duly notarized/ apostilled /attested by the Indian Consulate / Embassy in their country of residence, along with self-attested copies of valid passport and overseas address proof.
- Issuance of advertisement regarding loss of securities in a widely circulated newspaper if the value of securities exceeds Rs 5 lakhs.
- Submission of Affidavit and Indemnity bond as per the format prescribed by SEBI.

https://www.sebi.gov.in/legal/circulars/may-2022/simplification-of-procedure-and-standardization-of-formats-of-documents-for-issuance-of-duplicate-securities-certificates_59173.html

Relaxation from late fee for delay in filing of Annual Return by Composition tax payers

CBIC has issued a notification (Notification No. 07/2022 – Central Tax) waiving the late fees for delay in filing of Annual Return by Composition tax payers in Form GSTR-4 for the year 2021-22 if the same is filed before 30th June 2022.

<https://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-07-central-tax-english-2022.pdf>